Summary Financial Information
January 31, 2014

		Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement		$ 58,494.08	$ (21,803.00)	$ 534,254.32	$ 293,887.00
Less:					
Non-cash items:					
Depreciation		-	N/A	-	N/A
Unrealized (gains) losses on equity securities		(11,465.95)	N/A	(49,056.55)	N/A
Net Revenues over (under) expenditures available for Operations		47,028.13	(21,803.00)	485,197.77	293,887.00
Other budget items not included in the Income Statement:					
Transfers to Emergency Fund for HVAC repairs		(3,000.00)	(3,000.00)	(21,000.00)	(21,000.00)
		44,028.13	(24,803.00)	464,197.77	272,887.00
Remaining budgeted Revenues over (under) expenditures:					
Feb 14 - June 14 budgeted revenue (expenditures)				(252,679.00)	(252,679.00)
Transfers to Emergency Fund for HVAC repairs				(15,000.00)	(15,000.00)
Projected financial position June 30, 2014				$ 196,518.77	$ 5,208.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
January 31, 2014

	Current Month	Current Month Budget	Surplus (shortfall)
Income	$ 444,372.66	$ 367,757.00	$ 76,615.66
Expenses	397,344.53	389,560.00	7,784.53
			-
Net	47,028.13	(21,803.00)	68,831.13
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	$ 44,028.13	$ (24,803.00)	$ 68,831.13

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	$ 3,451,528.97	$ 3,385,261.00	$ 66,267.97
Expenses	2,966,331.20	3,091,374.00	(125,042.80)
Net	485,197.77	293,887.00	191,310.77
Other budget items [receipts (disbursements)]:			
Monthly savings for emergencies	(21,000.00)	(21,000.00)	-
Total net receipts (disbursements)	$ 464,197.77	$ 272,887.00	$ 191,310.77

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Our Lady of Mt Carmel
Income Statement
January 31, 2014

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	$ 422,925.57	$ 350,488.00	$ 72,437.57	$ 3,026,157.01	$ 2,998,907.00	$ 27,250.01	$ 5,040,589.00	$ 2,996,683.06	$ 29,473.95
Contributions School	-	-	-	1,173.70	-	1,173.70		370.39	803.31
Other Donations	(430.00)	-	(430.00)	1,400.00	-	1,400.00		(1,920.50)	3,320.50
EDUCATION FEES & INCOME									
School Book Fees	5,500.84	3,015.00	2,485.84	281,195.93	280,373.00	822.93	301,478.00	315,181.45	(33,985.52)
School Tuition	-	-	-	-	-	-		-	-
Registration Fees	6,020.00	6,004.00	16.00	6,200.00	6,156.00	44.00	7,600.00	5,785.00	415.00
INVESTMENT INCOME									
Interest Income	7,269.38	6,600.00	669.38	51,762.75	51,150.00	612.75	82,500.00	69,644.06	(17,881.31)
Dividend Income	3,411.34	1,650.00	1,761.34	82,281.61	48,675.00	33,606.61	82,500.00	64,291.33	17,990.28
OTHER INCOME									
Rental Income	-	-	-	250.00	-	250.00		100.00	150.00
Continental Breakfast	(1,475.81)	-	(1,475.81)	(69.75)	-	(69.75)		799.23	(868.98)
Miscellaneous Income	1,151.34	-	1,151.34	1,177.72	-	1,177.72		576.68	601.04
TOTAL RECEIPTS FROM OPERATIONS	444,372.66	367,757.00	76,615.66	3,451,528.97	3,385,261.00	66,267.97	5,514,667.00	3,451,510.70	18.27
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	17,767.00	17,691.00	(76.00)	123,561.00	123,837.00	276.00	237,288.00	125,676.03	2,115.03
Salaries - Non Religious	206,249.54	212,673.00	6,423.46	1,450,782.22	1,488,711.00	37,928.78	2,552,077.00	1,416,098.44	(34,683.78)
Salaries - Janitorial	23,274.89	22,496.00	(778.89)	150,554.35	157,472.00	6,917.65	269,956.00	151,664.84	1,110.49
Contract Labor	2,500.00	2,869.00	369.00	17,550.00	20,083.00	2,533.00	34,426.00	17,500.00	(50.00)
Extra Clergy	80.00	-	(80.00)	480.00	550.00	70.00	1,100.00	850.00	370.00
Payroll Taxes	17,512.19	17,003.00	(509.19)	116,802.83	119,021.00	2,218.17	204,033.00	113,366.54	(3,436.29)
Group Insurance	68,764.37	59,628.00	(9,136.37)	330,119.15	424,849.00	94,729.85	745,344.00	350,824.67	20,705.52
Retirement Expense	1,619.60	1,509.00	(110.60)	68,086.07	73,921.00	5,834.93	150,853.00	68,005.35	(80.72)
TOTAL WAGES, BENEFITS & TAXES	337,767.59	333,869.00	(3,898.59)	2,257,935.62	2,408,444.00	150,508.38	4,195,077.00	2,243,985.87	(13,949.75)
REPAIRS AND MAINTENANCE									
Maintenance	2,015.87	7,193.00	5,177.13	37,441.51	50,351.00	12,909.49	86,320.00	34,597.40	(2,844.11)
Maintenance Supplies	7,867.94	2,550.00	(5,317.94)	39,622.44	26,010.00	(13,612.44)	51,000.00	28,961.64	(10,660.80)
Extraordinary Repairs	8,953.54	-	(8,953.54)	186,208.90	126,000.00	(60,208.90)	206,000.00	128,758.62	(57,450.28)
TOTAL REPAIRS AND MAINTENANCE	18,837.35	9,743.00	(9,094.35)	263,272.85	202,361.00	(60,911.85)	343,320.00	192,317.66	(70,955.19)
OTHER OPERATING EXPENSES									
Utilities	20,309.48	18,900.00	(1,409.48)	127,088.06	119,700.00	(7,388.06)	210,000.00	115,652.45	(11,435.61)
Telephone	1,560.18	750.00	(810.18)	11,485.38	11,065.00	(420.38)	18,756.00	11,859.05	373.67
Copier Lease and Service	3,772.34	3,035.00	(737.34)	21,451.07	18,549.00	(2,902.07)	33,725.00	19,520.56	(1,930.51)
Postage	1,341.48	1,440.00	98.52	7,638.82	7,080.00	(558.82)	12,000.00	7,127.74	(511.08)
School Supplies	4,884.36	6,164.00	1,279.64	203,300.81	212,106.00	8,805.19	316,369.00	186,600.49	(16,700.32)
Office Supplies	262.33	1,083.00	820.67	5,432.14	7,581.00	2,148.86	13,000.00	8,320.17	2,888.03
Travel	-	650.00	650.00	1,765.38	4,550.00	2,784.62	7,800.00	2,738.79	973.41
Printing	1,296.60	1,000.00	(296.60)	6,402.06	7,000.00	597.94	12,000.00	13,522.55	7,120.49
Books and Periodicals	190.04	179.00	(11.04)	1,937.29	1,253.00	(684.29)	2,150.00	1,439.34	(497.95)
The Catholic Moment	3,963.54	5,800.00	1,836.46	32,530.76	36,540.00	4,009.24	58,000.00	33,250.27	719.51
Liturgy	5,185.88	3,338.00	(1,847.88)	12,259.89	12,207.00	(52.89)	26,535.00	12,050.58	(209.31)
Music	2,653.17	3,043.00	389.83	10,970.05	13,046.00	2,075.95	27,664.00	11,468.76	498.71
Insurance	-	-	-	26,926.00	31,324.00	4,398.00	62,648.00	25,349.00	(1,577.00)

Our Lady of Mt Carmel
Income Statement
January 31, 2014

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	102.62	-	(102.62)	-	1,009.36	906.74
Accounting and Legal	-	83.00	83.00	(1,673.95)	581.00	2,254.95	1,000.00	1,673.95	3,347.90
Continuing Education	-	300.00	300.00	2,759.60	4,725.00	1,965.40	7,500.00	208.64	(2,550.96)
Retreats	-	-	-	-	-	-	1,000.00	720.00	720.00
Data Processing	398.72	385.00	(13.72)	2,608.92	2,805.00	196.08	5,500.00	2,505.95	(102.97)
Background Checks	209.25	-	(209.25)	2,951.25	-	(2,951.25)	-	496.50	(2,454.75)
Security Monitoring	1,233.00	1,440.00	207.00	5,860.00	6,480.00	620.00	12,000.00	7,642.00	1,782.00
Advertising	-	-	-	780.00	-	(780.00)	500.00	-	(780.00)
Bank Service Charges/Fees	184.34	240.00	55.66	1,790.58	1,830.00	39.42	3,000.00	1,842.20	51.62
Antioch	(13,984.45)	(16,713.00)	(2,728.55)	(61,934.98)	(63,891.00)	(1,956.02)	25,824.00	(76,034.45)	(14,099.47)
Edge	(45.89)	(789.00)	(743.11)	(3,114.89)	(3,611.00)	(496.11)	759.00	(1,293.46)	1,821.43
PK-6 Religious Education	(453.73)	(227.00)	226.73	(15,835.24)	(12,938.00)	2,897.24	(3,782.00)	15,562.02	31,397.26
Adult Religious Education	(10,266.10)	(1,750.00)	8,516.10	(2,756.01)	5,150.00	7,906.01	17,500.00	1,822.90	4,578.91
Cafeteria Expenses	3,811.00	5,000.00	1,189.00	(664.21)	-	664.21	-	(3,284.53)	(2,620.32)
Dues/Memberships	825.00	960.00	135.00	3,985.44	4,128.00	142.56	4,800.00	3,379.15	(606.29)
Meals/Entertainment	343.34	560.00	216.66	3,896.92	3,850.00	(46.92)	7,000.00	4,413.50	516.58
Food	1,321.27	1,120.00	(201.27)	10,326.19	9,280.00	(1,046.19)	16,000.00	9,204.28	(1,121.91)
Permits, Licenses, Fees etc	-	-	-	-	-	-	1,000.00	-	-
Technology	604.16	200.00	(404.16)	11,988.59	12,200.00	211.41	20,000.00	14,491.28	2,502.69
Miscellaneous	157.44	-	(157.44)	618.65	-	(618.65)		592.69	(25.96)
Hispanic Apostolate	60.41	518.00	457.59	5,046.69	6,633.00	1,586.31	11,212.00	5,956.87	910.18
Sports Department	6,473.39	7,049.00	575.61	(6,167.56)	(7,026.00)	(858.44)	(36,884.00)	27,797.26	33,964.82
TOTAL OTHER OPERATING EXPENSES	36,290.55	43,758.00	7,467.45	429,756.32	452,197.00	22,440.68	894,576.00	467,605.86	37,849.54
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	2,726.85	165.00	(2,561.85)	8,200.73	9,758.00	1,557.27	16,540.00	3,914.58	(4,286.15)
Evangelization	-	-	-	678.52	-	(678.52)	3,000.00	-	(678.52)
Gospel of Life	466.00	525.00	59.00	(1,682.55)	3,675.00	5,357.55	6,300.00	(2,367.54)	(684.99)
Stewardship	1,256.19	1,500.00	243.81	8,169.71	14,939.00	6,769.29	14,646.00	4,911.74	(3,257.97)
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	4,449.04	2,190.00	(2,259.04)	15,366.41	28,372.00	13,005.59	40,486.00	6,458.78	(8,907.63)
TOTAL DISBURSEMENTS FROM OPERATIONS	397,344.53	389,560.00	(7,784.53)	2,966,331.20	3,091,374.00	125,042.80	5,473,459.00	2,910,368.17	(55,963.03)
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	47,028.13	(21,803.00)	68,831.13	485,197.77	293,887.00	191,310.77	41,208.00	541,142.53	(55,944.76)
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(11,465.95)	-	(11,465.95)	(49,056.55)	-	49,056.55	-	(51,220.14)	2,163.59
TOTAL NON-CASH ITEMS	(11,465.95)	-	(11,465.95)	(49,056.55)	-	49,056.55	-	(51,220.14)	2,163.59
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	$ 58,494.08	$ (21,803.00)	$ 80,297.08	$ 534,254.32	$ 293,887.00	$ 240,367.32	$ 41,208.00	$ 592,362.67	$ (58,108.35)

Our Lady of Mt Carmel
Income Statement
January 31, 2014

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	$ 128.30	$ 191,688.58	$ 122,508.76
Fruitful Harvest Rebate	37,751.32	37,751.32	195,545.42
Charitable Trust Donations	9,215.00	89,458.32	72,188.24
C/T Matching Funds	-	34,381.00	49,091.00
Parish Night Out	(466.44)	121,894.40	123,951.98
			-
CASH FLOW OF RELATED ORGANIZATIONS:			-
PTO	(1,076.22)	4,967.22	(5,885.09)
Merciful HELP Center	4,516.22	(15,487.66)	91,741.38