

Summary Financial Information
June 30, 2016

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (585,540.09)	\$ (326,296.00)	\$ 104,135.09	\$ 41,557.00
Less:				
Non-cash items:				
Depreciation	337,199.58	N/A	337,199.58	N/A
Unrealized (gains) losses on equity securities	(13,692.01)	N/A	176,183.66	N/A
Net Revenues over (under) expenditures available for Operations	(262,032.52)	(326,296.00)	617,518.33	41,557.00
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(36,000.00)	(36,000.00)
	(265,032.52)	(329,296.00)	581,518.33	5,557.00
Remaining budgeted Revenues over (under) expenditures:				-
Projected financial position June 30, 2015			\$ 581,518.33	\$ 5,557.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
June 30, 2016

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 409,496.08	\$ 381,663.00	\$ 27,833.08
Expenses	671,528.60	707,959.00	(36,430.40)
Net	(262,032.52)	(326,296.00)	64,263.48
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ (265,032.52)</u>	<u>\$ (329,296.00)</u>	<u>\$ 64,263.48</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 5,835,841.29	\$ 5,488,444.00	\$ 347,397.29
Expenses	5,218,322.96	5,446,887.00	(228,564.04)
Net	617,518.33	41,557.00	575,961.33
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(36,000.00)	(36,000.00)	-
Total net receipts (disbursements)	<u>\$ 581,518.33</u>	<u>\$ 5,557.00</u>	<u>\$ 575,961.33</u>

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Our Lady of Mt Carmel
Income Statement
June 30, 2016

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 342,562.09	\$ 348,451.00	\$ (5,888.91)	\$ 5,286,049.46	\$ 4,996,141.00	\$ 289,908.46	\$ 4,996,141.00	\$ 4,996,915.04	\$ 289,134.42
Contributions School	30.00	-	30.00	1,288.01	-	1,288.01		2,141.65	(853.64)
Other Donations	600.00	-	600.00	(2,230.00)	-	(2,230.00)		1,160.00	(3,390.00)
EDUCATION FEES & INCOME									
School Book Fees	41,899.78	17,272.00	24,627.78	278,663.09	268,928.00	9,735.09	268,928.00	308,260.67	(29,597.58)
School Tuition	-	-	-	-	-	-		-	-
Registration Fees	60.00	-	60.00	5,220.00	8,975.00	(3,755.00)	8,975.00	7,410.00	(2,190.00)
INVESTMENT INCOME									
Interest Income	3,685.56	3,330.00	355.56	43,912.40	37,000.00	6,912.40	37,000.00	54,062.38	(10,149.98)
Dividend Income	14,870.89	11,410.00	3,460.89	213,799.65	163,000.00	50,799.65	163,000.00	219,229.64	(5,429.99)
OTHER INCOME									
Rental Income	1,400.00	-	1,400.00	3,900.00	-	3,900.00		600.00	3,300.00
Continental Breakfast	-	-	-	64.83	-	64.83		1,555.79	(1,490.96)
Miscellaneous Income	4,387.76	1,200.00	3,187.76	5,173.85	14,400.00	(9,226.15)	14,400.00	8,218.18	(3,044.33)
TOTAL RECEIPTS FROM OPERATIONS	409,496.08	381,663.00	27,833.08	5,835,841.29	5,488,444.00	347,397.29	5,488,444.00	5,599,553.35	236,287.94
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	16,594.67	43,682.00	27,087.33	198,692.04	249,140.00	50,447.96	249,140.00	218,252.12	19,560.08
Salaries - Non Religious	220,080.77	214,230.00	(5,850.77)	2,604,534.56	2,570,782.00	(33,752.56)	2,570,782.00	2,542,207.45	(62,327.11)
Salaries - Janitorial	23,680.06	26,598.00	2,917.94	285,708.63	319,231.00	33,522.37	319,231.00	275,370.73	(10,337.90)
Contract Labor	10,196.08	3,075.00	(7,121.08)	90,052.24	36,878.00	(53,174.24)	36,878.00	73,574.52	(16,477.72)
Extra Clergy	-	-	-	1,073.05	600.00	(473.05)	600.00	958.34	(114.71)
Payroll Taxes	17,642.54	17,478.00	(164.54)	210,964.27	209,725.00	(1,239.27)	209,725.00	204,662.52	(6,301.75)
Group Insurance	53,810.27	56,514.00	2,703.73	509,601.87	621,654.00	112,052.13	621,654.00	594,961.51	85,359.64
Retirement Expense	74,787.82	79,282.00	4,494.18	159,786.43	161,862.00	2,075.57	161,862.00	158,102.71	(1,683.72)
Other Employee Benefits	-	13,500.00	13,500.00	-	13,500.00	13,500.00	13,500.00	-	-
TOTAL WAGES, BENEFITS & TAXES	416,792.21	454,359.00	37,566.79	4,060,413.09	4,183,372.00	122,958.91	4,183,372.00	4,068,089.90	7,676.81
REPAIRS AND MAINTENANCE									
Maintenance	7,750.16	8,092.00	341.84	95,211.79	115,600.00	20,388.21	115,600.00	98,960.51	3,748.72
Maintenance Supplies	9,318.37	3,850.00	(5,468.37)	61,209.07	55,000.00	(6,209.07)	55,000.00	49,081.99	(12,127.08)
Extraordinary Repairs	74,277.15	8,400.00	(65,877.15)	174,993.06	73,000.00	(101,993.06)	73,000.00	134,073.58	(40,919.48)
TOTAL REPAIRS AND MAINTENANCE	91,345.68	20,342.00	(71,003.68)	331,413.92	243,600.00	(87,813.92)	243,600.00	282,116.08	(49,297.84)
OTHER OPERATING EXPENSES									
Utilities	17,039.11	21,375.00	4,335.89	225,166.61	237,500.00	12,333.39	237,500.00	231,471.46	6,304.85
Telephone	968.25	1,080.00	111.75	14,499.89	13,500.00	(999.89)	13,500.00	15,178.70	678.81
Copier Lease and Service	2,268.43	2,366.00	97.57	31,504.47	29,583.00	(1,921.47)	29,583.00	30,797.42	(707.05)
Postage	805.72	866.00	60.28	13,848.16	14,450.00	601.84	14,450.00	14,063.21	215.05
School Supplies	17,277.95	24,131.00	6,853.05	237,485.97	282,620.00	45,134.03	282,620.00	224,430.81	(13,055.16)
Office Supplies	1,957.86	913.00	(1,044.86)	9,665.83	11,000.00	1,334.17	11,000.00	10,571.81	905.98
Travel	2,699.30	188.00	(2,511.30)	7,299.95	2,300.00	(4,999.95)	2,300.00	4,231.92	(3,068.03)
Printing	1,715.32	1,413.00	(302.32)	8,139.03	17,000.00	8,860.97	17,000.00	6,427.14	(1,711.89)
Books and Periodicals	166.73	163.00	(3.73)	2,549.86	2,000.00	(549.86)	2,000.00	1,609.59	(940.27)
The Catholic Moment	7,289.77	6,600.00	(689.77)	60,413.56	60,000.00	(413.56)	60,000.00	63,649.06	3,235.50
Liturgy	4,794.94	8,403.00	3,608.06	25,364.64	32,324.00	6,959.36	32,324.00	24,516.49	(848.15)
Music	9,645.02	4,000.00	(5,645.02)	29,155.77	28,591.00	(564.77)	28,591.00	45,378.82	16,223.05
Insurance	12,104.00	15,634.00	3,530.00	52,493.00	62,533.00	10,040.00	62,533.00	40,389.50	(12,103.50)

Our Lady of Mt Carmel
Income Statement
June 30, 2016

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	988.18	-	(988.18)	-	1,119.94	131.76
Accounting and Legal	-	5,000.00	5,000.00	15,633.47	7,500.00	(8,133.47)	7,500.00	-	(15,633.47)
Continuing Education	534.00	50.00	(484.00)	492.94	5,000.00	4,507.06	5,000.00	7,031.40	6,538.46
Retreats	-	-	-	400.00	700.00	300.00	700.00	1,225.00	825.00
Data Processing	631.75	495.00	(136.75)	7,625.29	5,500.00	(2,125.29)	5,500.00	5,828.77	(1,796.52)
Background Checks	577.75	855.00	277.25	10,073.55	4,500.00	(5,573.55)	4,500.00	3,939.25	(6,134.30)
Security Monitoring	755.00	850.00	95.00	12,045.76	8,250.00	(3,795.76)	8,250.00	9,790.53	(2,255.23)
Advertising	1,026.33	1,700.00	673.67	4,226.57	3,700.00	(526.57)	3,700.00	877.37	(3,349.20)
Bank Service Charges/Fees	82.07	217.00	134.93	1,793.28	3,100.00	1,306.72	3,100.00	2,854.62	1,061.34
Antioch	61,865.06	99,683.00	37,817.94	665.03	27,862.00	27,196.97	27,862.00	12,046.71	11,381.68
Young Adults	9,313.22	-	(9,313.22)	12,624.12	-	(12,624.12)	-	11,074.66	(1,549.46)
Edge	733.93	1,000.00	266.07	(554.15)	400.00	954.15	400.00	(2,694.28)	(2,140.13)
PK-6 Religious Education	1,445.50	2,272.00	826.50	(17,346.21)	(504.00)	16,842.21	(504.00)	(17,469.94)	(123.73)
Adult Religious Education	(7,811.32)	3,484.00	11,295.32	(3,782.03)	9,954.00	13,736.03	9,954.00	1,852.64	5,634.67
Cafeteria Expenses	1,511.06	653.00	(858.06)	11,329.57	7,173.00	(4,156.57)	7,173.00	8,128.19	(3,201.38)
Dues/Memberships	-	331.00	331.00	7,309.94	5,530.00	(1,779.94)	5,530.00	4,897.00	(2,412.94)
Meals/Entertainment	1,241.05	528.00	(713.05)	6,712.46	4,800.00	(1,912.46)	4,800.00	4,988.28	(1,724.18)
Food	1,847.70	390.00	(1,457.70)	17,982.69	19,500.00	1,517.31	19,500.00	19,417.01	1,434.32
Permits, Licenses, Fees etc	543.84	-	(543.84)	1,393.99	1,600.00	206.01	1,600.00	1,311.90	(82.09)
Technology	5,249.91	8,007.00	2,757.09	39,693.51	40,413.00	719.49	40,413.00	18,414.54	(21,278.97)
Miscellaneous	-	-	-	134.26	-	(134.26)	-	700.69	566.43
Hispanic Apostolate	690.41	1,199.00	508.59	10,633.61	11,571.00	937.39	11,571.00	10,047.00	(586.61)
Sports Department	(1,808.86)	14,889.00	16,697.86	(54,651.67)	24,730.00	79,381.67	24,730.00	(25,050.50)	29,601.17
TOTAL OTHER OPERATING EXPENSES	157,160.80	228,735.00	71,574.20	803,010.90	984,680.00	181,669.10	984,680.00	793,046.71	(9,964.19)
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	3,064.43	2,185.00	(879.43)	14,370.45	18,690.00	4,319.55	18,690.00	12,544.82	(1,825.63)
Evangelization	-	-	-	-	-	-	-	1,488.00	1,488.00
Gospel of Life	(389.00)	2,877.00	3,266.00	(387.45)	3,060.00	3,447.45	3,060.00	929.72	1,317.17
Stewardship	3,554.48	(539.00)	(4,093.48)	9,502.05	13,485.00	3,982.95	13,485.00	11,560.12	2,058.07
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	6,229.91	4,523.00	(1,706.91)	23,485.05	35,235.00	11,749.95	35,235.00	26,522.66	3,037.61
TOTAL DISBURSEMENTS FROM OPERATIONS	671,528.60	707,959.00	36,430.40	5,218,322.96	5,446,887.00	228,564.04	5,446,887.00	5,169,775.35	(48,547.61)
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	(262,032.52)	(326,296.00)	64,263.48	617,518.33	41,557.00	575,961.33	41,557.00	429,778.00	187,740.33
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	337,199.58	-	337,199.58	337,199.58	-	(337,199.58)	-	241,780.65	95,418.93
Unrealized (gains) losses on equity securities	(13,692.01)	-	(13,692.01)	176,183.66	-	(176,183.66)	-	301,987.40	(125,803.74)
TOTAL NON-CASH ITEMS	323,507.57	-	323,507.57	513,383.24	-	(513,383.24)	-	543,768.05	(30,384.81)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (585,540.09)	\$ (326,296.00)	\$ (259,244.09)	\$ 104,135.09	\$ 41,557.00	\$ 62,578.09	\$ 41,557.00	\$ (113,990.05)	\$ 218,125.14

Our Lady of Mt Carmel
Income Statement
June 30, 2016

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 992.83	\$ 172,355.02	\$ 171,546.35
Fruitful Harvest Rebate	-	203,599.00	191,943.98
Charitable Trust Donations	4,200.00	124,754.70	108,141.18
C/T Matching Funds	-	76,283.21	120,312.00
Parish Night Out	-	640.84	92,004.61
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(15,022.30)	12,165.50	19,450.60
Merciful HELP Center	(633.51)	105,601.63	86,180.39