

Summary Financial Information
September 30, 2015

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (90,958.35)	\$ (23,078.00)	\$ (125,955.86)	\$ 71,336.00
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	87,830.54	N/A	245,215.53	N/A
Net Revenues over (under) expenditures available for Operations	(3,127.81)	(23,078.00)	119,259.67	71,336.00
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(9,000.00)	(9,000.00)
	(6,127.81)	(26,078.00)	110,259.67	62,336.00
Remaining budgeted Revenues over (under) expenditures:				
Oct 15 - June 16 budgeted revenue (expenditures)			(29,779.00)	(29,779.00)
Transfers to Emergency Fund for HVAC repairs			(27,000.00)	(27,000.00)
Projected financial position June 30, 2015			\$ 53,480.67	\$ 5,557.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
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	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 365,016.01	\$ 345,128.00	\$ 19,888.01
Expenses	368,143.82	368,206.00	(62.18)
Net	(3,127.81)	(23,078.00)	19,950.19
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ (6,127.81)</u>	<u>\$ (26,078.00)</u>	<u>\$ 19,950.19</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 1,388,309.71	\$ 1,352,576.00	\$ 35,733.71
Expenses	1,269,050.04	1,281,240.00	(12,189.96)
Net	119,259.67	71,336.00	47,923.67
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(27,000.00)	(27,000.00)	-
Total net receipts (disbursements)	<u>\$ 92,259.67</u>	<u>\$ 44,336.00</u>	<u>\$ 47,923.67</u>

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Our Lady of Mt Carmel
Income Statement
September 30, 2015

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 342,378.23	\$ 326,869.00	\$ 15,509.23	\$ 1,145,612.17	\$ 1,114,414.00	\$ 31,198.17	\$ 4,996,141.00	\$ 1,114,586.61	\$ 31,025.56
Contributions School	-	-	-	20.00	-	20.00	-	496.00	(476.00)
Other Donations	(120.00)	-	(120.00)	(430.00)	-	(430.00)	-	605.00	(1,035.00)
EDUCATION FEES & INCOME									
School Book Fees	3,293.90	2,689.00	604.90	192,146.73	192,492.00	(345.27)	268,928.00	202,530.37	(10,383.64)
School Tuition	-	-	-	-	-	-	-	-	-
Registration Fees	-	-	-	20.00	-	20.00	8,975.00	60.00	(40.00)
INVESTMENT INCOME									
Interest Income	3,405.32	2,960.00	445.32	9,671.20	9,990.00	(318.80)	37,000.00	14,219.81	(4,548.61)
Dividend Income	15,503.83	11,410.00	4,093.83	40,837.48	32,080.00	8,757.48	163,000.00	36,088.96	4,748.52
OTHER INCOME									
Rental Income	-	-	-	-	-	-	-	200.00	(200.00)
Continental Breakfast	554.73	-	554.73	432.13	-	432.13	-	638.36	(206.23)
Miscellaneous Income	-	1,200.00	(1,200.00)	-	3,600.00	(3,600.00)	14,400.00	120.00	(120.00)
TOTAL RECEIPTS FROM OPERATIONS	365,016.01	345,128.00	19,888.01	1,388,309.71	1,352,576.00	35,733.71	5,488,444.00	1,369,545.11	18,764.60
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	16,495.67	18,678.00	2,182.33	49,487.01	56,034.00	6,546.99	249,140.00	54,303.03	4,816.02
Salaries - Non Religious	219,664.35	214,232.00	(5,432.35)	641,852.20	642,696.00	843.80	2,570,782.00	620,872.88	(20,979.32)
Salaries - Janitorial	25,171.56	26,603.00	1,431.44	75,318.03	79,809.00	4,490.97	319,231.00	61,744.74	(13,573.29)
Contract Labor	5,676.64	3,073.00	(2,603.64)	17,401.60	9,219.00	(8,182.60)	36,878.00	34,151.28	16,749.68
Extra Clergy	-	-	-	-	-	-	600.00	108.34	108.34
Payroll Taxes	17,668.34	17,477.00	(191.34)	51,886.01	52,431.00	544.99	209,725.00	49,289.10	(2,596.91)
Group Insurance	(10,241.31)	(10,000.00)	241.31	91,211.08	103,028.00	11,816.92	621,654.00	159,632.62	68,421.54
Retirement Expense	1,734.95	1,649.00	(85.95)	5,204.85	4,947.00	(257.85)	161,862.00	5,028.84	(176.01)
Other Employee Benefits	-	-	-	-	-	-	13,500.00	-	-
TOTAL WAGES, BENEFITS & TAXES	276,170.20	271,712.00	(4,458.20)	932,360.78	948,164.00	15,803.22	4,183,372.00	985,130.83	52,770.05
REPAIRS AND MAINTENANCE									
Maintenance	9,530.16	8,588.00	(942.16)	19,605.41	28,240.00	8,634.59	115,600.00	39,256.81	19,651.40
Maintenance Supplies	4,682.01	3,850.00	(832.01)	13,325.14	10,450.00	(2,875.14)	55,000.00	9,730.10	(3,595.04)
Extraordinary Repairs	7,660.82	4,600.00	(3,060.82)	28,284.53	14,600.00	(13,684.53)	73,000.00	111,935.86	83,651.33
TOTAL REPAIRS AND MAINTENANCE	21,872.99	17,038.00	(4,834.99)	61,215.08	53,290.00	(7,925.08)	243,600.00	160,922.77	99,707.69
OTHER OPERATING EXPENSES									
Utilities	21,937.64	21,250.00	(687.64)	62,863.51	61,875.00	(988.51)	237,500.00	57,379.69	(5,483.82)
Telephone	1,058.41	1,350.00	291.59	3,623.19	4,185.00	561.81	13,500.00	4,728.94	1,105.75
Copier Lease and Service	2,268.43	2,662.00	393.57	6,985.51	8,283.00	1,297.49	29,583.00	8,227.09	1,241.58
Postage	1,315.07	578.00	(737.07)	3,090.09	3,179.00	88.91	14,450.00	3,040.02	(50.07)
School Supplies	21,410.49	22,829.00	1,418.51	135,791.93	135,877.00	85.07	282,620.00	142,785.70	6,993.77
Office Supplies	854.74	917.00	62.26	1,568.65	2,751.00	1,182.35	11,000.00	2,085.45	516.80
Travel	239.77	192.00	(47.77)	329.82	576.00	246.18	2,300.00	277.15	(52.67)
Printing	1,338.83	1,417.00	78.17	4,241.54	4,251.00	9.46	17,000.00	3,770.40	(471.14)
Books and Periodicals	199.43	167.00	(32.43)	307.42	501.00	193.58	2,000.00	234.85	(72.57)
The Catholic Moment	4,362.23	4,200.00	(162.23)	13,029.11	13,800.00	770.89	60,000.00	14,183.18	1,154.07
Liturgy	2,743.82	2,495.00	(248.82)	4,095.99	5,727.00	1,631.01	32,324.00	6,794.24	2,698.25
Music	2,032.99	1,430.00	(602.99)	4,074.36	2,574.00	(1,500.36)	28,591.00	4,056.20	(18.16)
Insurance	13,463.00	15,633.00	2,170.00	13,463.00	15,633.00	2,170.00	62,533.00	13,463.00	-

Our Lady of Mt Carmel
Income Statement
September 30, 2015

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	-	-	-	-	-	-
Accounting and Legal	2,739.00	2,500.00	(239.00)	2,739.00	2,500.00	(239.00)	7,500.00	-	(2,739.00)
Continuing Education	(2,623.00)	(2,500.00)	123.00	(2,623.00)	(2,300.00)	323.00	5,000.00	(1,945.60)	677.40
Retreats	50.00	-	(50.00)	50.00	84.00	34.00	700.00	150.00	100.00
Data Processing	83.99	440.00	356.01	1,304.11	1,100.00	(204.11)	5,500.00	1,177.58	(126.53)
Background Checks	241.55	270.00	28.45	261.05	1,350.00	1,088.95	4,500.00	1,217.00	955.95
Security Monitoring	310.80	600.00	289.20	2,816.76	2,273.00	(543.76)	8,250.00	2,289.93	(526.83)
Advertising	-	-	-	-	-	-	3,700.00	-	-
Bank Service Charges/Fees	(402.05)	310.00	712.05	460.26	713.00	252.74	3,100.00	654.91	194.65
Antioch	(12,256.43)	(12,041.00)	215.43	(8,142.27)	(7,583.00)	559.27	27,862.00	(11,991.53)	(3,849.26)
Young Adults	10.49	-	(10.49)	11,983.67	-	(11,983.67)	-	655.44	(11,328.23)
Edge	(815.74)	(528.00)	287.74	(1,441.10)	(504.00)	937.10	400.00	(3,355.61)	(1,914.51)
PK-6 Religious Education	(1,921.69)	(1,193.00)	728.69	(6,180.53)	(3,757.00)	2,423.53	(504.00)	(8,941.93)	(2,761.40)
Adult Religious Education	1,535.46	1,405.00	(130.46)	3,179.37	3,002.00	(177.37)	9,954.00	(277.96)	(3,457.33)
Cafeteria Expenses	429.23	1,652.00	1,222.77	649.44	1,956.00	1,306.56	7,173.00	(354.54)	(1,003.98)
Dues/Memberships	-	664.00	664.00	1,492.72	1,217.00	(275.72)	5,530.00	1,072.00	(420.72)
Meals/Entertainment	428.51	1,200.00	771.49	2,058.60	1,776.00	(282.60)	4,800.00	1,825.96	(232.64)
Food	1,036.78	1,560.00	523.22	4,720.53	4,875.00	154.47	19,500.00	5,001.51	280.98
Permits, Licenses, Fees etc	-	-	-	-	-	-	784.00	1,600.00	643.75
Technology	2,670.50	3,274.00	603.50	12,363.82	13,008.00	644.18	40,413.00	4,768.93	(7,594.89)
Miscellaneous	50.80	-	(50.80)	50.80	-	(50.80)	-	50.80	-
Hispanic Apostolate	441.28	1,157.00	715.72	2,222.88	5,008.00	2,785.12	11,571.00	2,661.01	438.13
Sports Department	(1,693.13)	(1,154.00)	539.13	(16,236.87)	(15,040.00)	1,196.87	24,730.00	(7,622.98)	8,613.89
TOTAL OTHER OPERATING EXPENSES	63,541.20	72,736.00	9,194.80	265,193.36	269,674.00	4,480.64	984,680.00	248,704.58	(16,488.78)
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	4,262.45	4,248.00	(14.45)	6,899.16	7,295.00	395.84	18,690.00	3,982.52	(2,916.64)
Evangelization	-	-	-	-	-	-	-	-	-
Gospel of Life	70.00	242.00	172.00	(191.31)	(278.00)	(86.69)	3,060.00	1,742.24	1,933.55
Stewardship	2,226.98	2,230.00	3.02	3,572.97	3,095.00	(477.97)	13,485.00	5,712.50	2,139.53
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	6,559.43	6,720.00	160.57	10,280.82	10,112.00	(168.82)	35,235.00	11,437.26	1,156.44
TOTAL DISBURSEMENTS FROM OPERATIONS	368,143.82	368,206.00	62.18	1,269,050.04	1,281,240.00	12,189.96	5,446,887.00	1,406,195.44	137,145.40
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	(3,127.81)	(23,078.00)	19,950.19	119,259.67	71,336.00	47,923.67	41,557.00	(36,650.33)	155,910.00
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	87,830.54	-	87,830.54	245,215.53	-	(245,215.53)	-	130,239.48	114,976.05
TOTAL NON-CASH ITEMS	87,830.54	-	87,830.54	245,215.53	-	(245,215.53)	-	130,239.48	114,976.05
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (90,958.35)	\$ (23,078.00)	\$ (67,880.35)	\$ (125,955.86)	\$ 71,336.00	\$ (197,291.86)	\$ 41,557.00	\$ (166,889.81)	\$ 40,933.95

Our Lady of Mt Carmel
Income Statement
September 30, 2015

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 6,679.66	\$ 13,745.94	\$ 95,963.72
Fruitful Harvest Rebate	-	-	109,825.58
Charitable Trust Donations	6,275.00	18,475.00	15,393.06
C/T Matching Funds	2,350.00	2,350.00	29,225.00
Parish Night Out	12,051.43	7,001.43	3,674.72
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(4,544.16)	(1,760.06)	(6,522.92)
Merciful HELP Center	(2,196.39)	(46,552.68)	(33,054.10)